



## TUAN SING HOLDINGS LIMITED

(Registration No. 196900130M)

---

### PERCENTAGE INCREASE IN SHAREHOLDINGS HELD IN A SIGNIFICANT ASSOCIATE - GUL TECHNOLOGIES SINGAPORE LTD

---

Tuan Sing Holdings Limited (the “**Company**”) wishes to announce that its interest in a significant associate, Gul Technologies Singapore Ltd (“**GulTech**”), held through its wholly-owned subsidiary, TS Technologies Pte Ltd (“**TS Tech**”), has increased in percentage terms from 43.33% to 44.48% comprising 403,431,996 ordinary shares of GulTech’s issued share capital.

The percentage increase in the Company’s deemed shareholdings in GulTech is pursuant to GulTech’s selective capital reduction, approved by its members and the High Court of the Republic of Singapore pursuant to Section 78G of the Companies Act (Cap. 50), resulting in its share capital to reduce from S\$37,005,548.82 comprising 931,060,346 ordinary shares to S\$33,096,493.84 comprising 906,930,377 ordinary shares.

Following GulTech’s selective capital reduction, TS Tech continues to hold 403,431,996 ordinary shares which now constitutes 44.48% of GulTech’s new issued share capital of 906,930,377 ordinary shares.

BY ORDER OF THE BOARD

Mary Goh Swon Ping  
Group Company Secretary  
26 August 2014