



## TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

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### FIRST AND FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 - ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

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Tuan Sing Holdings Limited (the “**Company**”) refers to its announcement on 25 February 2022 in relation to the first and final tax exempt one-tier dividend of 0.7 cent per ordinary share in the capital of the Company for the financial year ended 31 December 2021 (“**FY2021 Dividend**”) and the application of the Tuan Sing Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) to the FY2021 Dividend.

The Company wishes to announce that the price at which each new ordinary share will be issued pursuant to the Scheme is S\$0.349. The said issue price is arrived at after 9.9% discount to the average of the last dealt prices of the Company’s shares for each of the market days during the price determination period commencing on 10 May 2022 (ex-dividend date) and ending on 11 May 2022 (the “**Record Date**”) (both dates inclusive), which was S\$0.3875. Entitlements to FY2021 Dividend were based on the shares held by shareholders of the Company (“**Shareholders**”) as at 5.00 p.m. on the Record Date.

Shareholders had approved the FY2021 Dividend and the allotment and issuance of new shares pursuant to the Scheme at the Company’s Annual General Meeting held on 28 April 2022.

Shareholders are advised to take note of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
24 May 2022 (Tuesday)	Despatch of Notices of Election
8 June 2022 (Wednesday)	Last day for eligible Members to submit Notices of Election
28 June 2022 (Tuesday)	Dividend Payment Date (in cash or in new shares)
28 June 2022 (Tuesday)	Listing of new shares

All references to dates and times are made by reference to Singapore dates and times.

Details of the Scheme were set out in the Company’s announcement of 18 December 2009, which is available on the Company’s website at <https://www.tuansing.com/InvestorRelations/>.

For enquiries, Shareholders may contact the Company at telephone number (65) 6223 7211.

BY ORDER OF THE BOARD

William Nursalim alias William Liem  
Executive Director / Chief Executive Officer  
12 May 2022