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**TUAN SING HOLDINGS LIMITED**  
(Company Registration No. 196900130M)

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**PROPOSED ACQUISITION BY TUAN SING HOLDINGS LIMITED OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SP CORPORATION LIMITED (OTHER THAN THE SHARES HELD BY TUAN SING HOLDINGS LIMITED) BY WAY OF A SCHEME OF ARRANGEMENT**

**UPDATE REGARDING SHAREHOLDING INTERESTS OF CONCERT PARTIES**

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**1. INTRODUCTION**

- 1.1 The Board of Directors of Tuan Sing Holdings Limited (the “**Offeror**”) refers to the joint announcement dated 20 August 2022 made by SP Corporation Limited (“**SP**”) and the Offeror (the “**Joint Announcement**”), in relation to the proposed acquisition by the Offeror of all the shares in the issued share capital of SP (the “**SP Shares**”) held by the shareholders of SP other than the Offeror, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers.
- 1.2 Capitalised terms in this Announcement shall (unless otherwise defined in this Announcement) have the same meaning ascribed to them in the Joint Announcement.

**2. UPDATE ON DISCLOSURE OF SHAREHOLDINGS**

- 2.1 As mentioned in paragraph 13.2 of the Joint Announcement, in the interests of confidentiality, save for the Relevant Persons set out in the Joint Announcement, the Offeror had not made enquiries in respect of any other persons who are or may be presumed to be acting in concert with the Offeror in connection with the Scheme.
- 2.2 Subsequent to the release of the Joint Announcement, the Offeror made enquiries and has been notified that the following persons hold SP Shares:

<b>Name</b>	<b>No. of SP Shares</b>
Khoo Chin Inn <sup>(1)</sup>	7,000
Liem Tek Siong <sup>(2)</sup>	678,000
Nadya Liyi Tan <sup>(3)</sup>	62,400
<b>Total</b>	<b>747,400<sup>(4)</sup></b>

**Notes:**

- (1) Mr Khoo Chin Inn is a director of Nuri Holdings (S) Pte Ltd, which holds more than 50 per cent. of the total shares in the issued share capital of the Offeror.

- (2) Mr Liem Tek Siong is the father of Mr William Nursalim alias William Liem and Ms Michelle Liem Mei Fung, who are directors of the Offeror. The 678,000 SP Shares owned or controlled by Mr Liem Tek Siong are held through a nominee.
- (3) Ms Nadya Liyi Tan is the daughter of Mr Tan Choong Kiak, one of the directors of various subsidiaries of the Offeror.
- (4) The total percentage shareholding amounts to 2.13% of the SP Shares, based on the total issued SP Shares as at the date of this Announcement (being 35,099,132 SP Shares) and rounded to the nearest two (2) decimal places.

2.3 In accordance with the rulings given by the SIC, such persons will be required to abstain from voting on the Scheme.

2.4 Save as disclosed above and in the Joint Announcement, as at the date of this Announcement and based on the latest information available to the Offeror, none of the Offeror, its directors, or any of the persons who are acting or may be presumed to be acting in concert with the Offeror owns, controls or has agreed to acquire any Company Securities. If further updates are provided to the Offeror by such persons, the relevant disclosures will be made in due course and in the Scheme Document.

### **3. RESPONSIBILITY STATEMENT**

The directors of the Offeror (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to SP or any opinion expressed by SP) are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SP, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Offeror do not accept any responsibility for any information relating to or any opinion expressed by SP.

### **BY ORDER OF THE BOARD**

Leow May Cin  
Company Secretary  
25 August 2022

**Any inquiries relating to this Announcement or the Scheme should be directed during office hours to United Overseas Bank Limited at telephone number +(65) 6539 7066.**

### Forward-Looking Statements

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Offeror and SP should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements.*