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TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

PROPOSED ACQUISITION BY TUAN SING HOLDINGS LIMITED OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SP CORPORATION LIMITED (OTHER THAN THE SHARES HELD BY TUAN SING HOLDINGS LIMITED) BY WAY OF A SCHEME OF ARRANGEMENT

CORRIGENDUM BY SP CORPORATION LIMITED TO THE ANNOUNCEMENT OF SP CORPORATION LIMITED DATED 3 NOVEMBER 2022

1. INTRODUCTION

1.1 The Board of Directors of Tuan Sing Holdings Limited (“**TSH**”) refers to:

- (a) the joint announcement dated 20 August 2022 issued by TSH and SP Corporation Limited (“**SP**”) in relation to the proposed acquisition by TSH of all the shares in the issued share capital of SP, held by the shareholders of SP other than TSH (the “**Scheme Shareholders**”), by way of a scheme of arrangement in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;
- (b) the announcement by TSH dated 3 November 2022, annexing the announcement by SP dated 3 November 2022 (the “**SP Despatch Announcement**”) in relation to the electronic dissemination of the scheme document dated 3 November 2022 (the “**Scheme Document**”) to the Scheme Shareholders; and
- (c) the announcement by SP dated 4 November 2022 (the “**SP Corrigendum Announcement**”) in relation to a corrigendum to the SP Despatch Announcement.

1.2 Capitalised terms in this Announcement shall (unless otherwise defined in this Announcement) have the same meaning ascribed to them in the Scheme Document.

2. CORRIGENDUM TO THE SP DESPATCH ANNOUNCEMENT

2.1 TSH wishes to announce that it has been informed that SP has on 4 November 2022 announced the SP Corrigendum Announcement, a copy of which is annexed to this Announcement.

2.2 The SP Corrigendum Announcement and the SP Despatch Announcement should be read in full.

3. RESPONSIBILITY STATEMENT

The directors of TSH (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to SP or any opinion expressed by SP) are fair and accurate and that, where appropriate, no material facts

in relation thereto have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the directors of TSH jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SP, the sole responsibility of the directors of TSH has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of TSH do not accept any responsibility for any information relating to or any opinion expressed by SP.

BY ORDER OF THE BOARD

Leow May Cin
Company Secretary
7 November 2022

ANNEX

SP CORRIGENDUM ANNOUNCEMENT

SP Corporation Limited
(Company Registration No.: 195200115K)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

ANNOUNCEMENT

CORRIGENDUM TO THE ANNOUNCEMENT DATED 3 NOVEMBER 2022

The Board of Directors (the “**Board**”) of the Company refers to the announcement dated 3 November 2022 (the “**Despatch Announcement**”) issued by the Company in relation to the electronic dissemination of the Scheme Document and the alternative arrangements relating to Court Meeting to be held on 25 November 2022.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as set out in the Despatch Announcement.

The Company wishes to rectify the following inadvertent typographical error made in paragraph 5.8 of the Despatch Announcement (*Key Dates / Deadlines*) and the Despatch Announcement should be read as follows:

5.8 Key Dates /Deadlines

| Key Dates / Deadlines | Actions |
|--|--|
| 10.00 a.m. on 25 November 2022 <u>(Friday)</u> (Thursday) | Date and time of the Court Meeting Scheme Shareholders and proxies who have pre-registered will be able to participate in the Court Meeting by: (a) observing and/or listening to the Court Meeting proceedings via live audio-visual webcast or live audio-only stream; (b) submitting questions “live” during the Court Meeting via the “Ask a question feature”; and/or (c) voting in real time via electronic means at the Court Meeting. |

The rectification of the typographical error has been underlined as above for ease of reference.

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Ho Wui Mee Marian
Company Secretary
4 November 2022