



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Tuan Sing Holdings Limited (the “**Company**”) hereby announces the following transactions for the second half year ended 31 December 2023 in accordance with Rule 706A of the SGX-ST Listing Manual:

(A) Incorporation of Subsidiaries / Associated Companies

The following companies were incorporated:

- (1) Name of company : Elite Vacation Pty Ltd
Date of incorporation : 2 November 2023
Country of incorporation : Australia
Issued share capital : A\$100
Shareholding : 60% held by a wholly-owned subsidiary of the Company
Principal activity : Tourism activities
- (2) Name of company : PT Opus Bay Maksimus
Date of incorporation : 8 November 2023
Country of incorporation : Indonesia
Issued share capital : Rp10,000,000,000
Shareholding : 100% held by wholly-owned subsidiaries of the Company
Principal activity : Tourism activities

(B) Striking Off of Dormant Subsidiaries / Associated companies

- (i) Applications to strike off the following dormant companies pursuant to Section 344A of the Companies Act 1967 (“**CA**”) were made to, and approved by, the Accounting and Corporate Regulatory Authority (“**ACRA**”) on the below respective dates:-
 - (1) Name of company : Asiaview Properties Pte. Ltd.
Shareholding : 100% held by the Company
Date of application : 28 November 2023
 - (2) Name of company : Asplenium Land Pte. Ltd.
Shareholding : 100% held by the Company
Date of application : 28 November 2023
 - (3) Name of company : Shelford Properties Pte. Ltd.
Shareholding : 100% held by a wholly-owned subsidiary of the Company
Date of application : 28 November 2023
 - (4) Name of company : Greenwillow-AREI Partners Pte. Ltd.
Shareholding : 50% held by a wholly-owned subsidiary of the Company
Date of application : 29 December 2023
- (ii) Further to an application made to ACRA to strike off SP Performance Pte. Ltd. (“**SPPL**”) pursuant to Section 344A of the CA, SPPL, an indirect wholly-owned subsidiary of the Company, was struck off from the Register of Companies on 10 October 2023.



TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

(C) Divestment of Associated Companies

TSME Mitra III Pte. Ltd. (“Mitra III”), TSME Mitra IV Pte. Ltd. (“Mitra IV”) and PT Grand Outlet Bali (“PT GOB”)

TSMI Lux Mall Pte. Ltd., an indirect wholly-owned subsidiary of the Company, divested its 50% shareholding in Mitra III (the “**Divestment**”), comprising 4,500,002 shares in Mitra III (the “**Sale Shares**”), for a total sale consideration of S\$4,500,002 (the “**Consideration**”). The Consideration represents 50% of the paid-up capital of Mitra III.

The Consideration was derived after taking into account the prevailing market conditions and was satisfied wholly in cash on a willing-buyer and willing-seller basis.

At the time of the Divestment, Mitra IV and PT GOB were wholly-owned subsidiaries of Mitra III. Following the Divestment, Mitra III, Mitra IV and PT GOB have ceased to become associated companies of the Company.

BY ORDER OF THE BOARD

Leow May Cin
Company Secretary
23 February 2024