



**TUAN SING HOLDINGS LIMITED**

(Company Registration No. 196900130M)

**PRESS RELEASE**

## **Tuan Sing to reposition and rebrand Hyatt Regency in Perth**

- *Both parties have mutually agreed to terminate the hotel management agreements wef 31 August 2024*



*Hyatt Regency Perth, Western Australia. Photo: Tuan Sing*

**SINGAPORE - 1 July 2024** - Tuan Sing Holdings Limited (“the “Company”, together with its subsidiaries, the “Group”) announced today that its indirect wholly-owned subsidiary, HR Operations Pty Ltd (“HRO”), has entered into a deed of termination and release with Hyatt of Australia Limited (“Hyatt”) and Hyatt Services Australia Pty Limited (“Hyatt Services”) for the



## TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

termination of the management of Hyatt Regency in Perth, Western Australia.

Hyatt Regency Perth will cease to be a Hyatt-managed hotel on 31 August 2024.

The property will be re-positioned and rebranded following the termination of the hotel management agreements.

This is part of Tuan Sing's long-term strategy to expand its hospitality business which currently includes the Grand Hyatt Melbourne and its recently announced acquisition of Fraser Residence River Promenade, a newly completed mixed-use property in a prime location in Singapore featuring serviced apartment units and F&B offerings.

The hospitality portfolio will be further expanded upon the completion of the Opus Bay project in Batam, Indonesia, an integrated township currently under development that includes hospitality components.

### **About Tuan Sing Holdings Limited**

Tuan Sing Holdings Limited is a regional investment holding company with interests mainly in real estate development, real estate investment and hospitality. Over the years, the Group has developed a portfolio of strategically located real estate assets in Singapore and across the region and established a reputation for the delivery of good quality and iconic developments.

The Group also holds a 44.5% interest in Gul Technologies Singapore Pte Ltd., a printed circuit board manufacturer with manufacturing plants in China.

Since marking its Golden Jubilee in 2019, Tuan Sing has embarked on a business transformation to reposition itself from a niche developer to a major regional player with a presence in commercial, residential and hospitality properties in various key Asian cities across Singapore, China, Indonesia and Australia.

Leveraging on its strengths and track record in property development and investment across a diverse range of property segments, the Group intends to participate in large-scale integrated developments and townships as it enters the next phase of growth.



## TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

For more information on Tuan Sing Holdings Limited, please visit <http://www.tuansing.com>.

**Issued by August Consulting on behalf of:**

**Tuan Sing Holdings Limited**

(Company registration No. 196900130M)

Tel: (65) 6223 7211; Fax: (65) 6224 1085

[www.tuansing.com](http://www.tuansing.com)

**Media Contact**

Alan Lee, [alanlee@august.com.sg](mailto:alanlee@august.com.sg) Mobile 96731097