



# TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

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## PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024

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The Board of Directors (the “**Board**”) of Tuan Sing Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to advise shareholders that:

- (a) Based on a preliminary review of the unaudited financial statements of the Group for the half year ended 30 June 2024 (“**1H2024**”), the Group expects to report a loss as compared to a profit in the corresponding period for the previous financial year. The loss is due mainly to lower profit contribution from Link@896 arising from the commencement of asset enhancement works as well as operating costs from Batam Opus Bay’s development, the initial phases of which are slated to be opened progressively from 2025 onwards.
- (b) The loss does not take into consideration the proposed divestment of the Company’s investment in an asset in Fuzhou City, Fujian, China and the gain on disposal to be recognised by the Group upon completion of the proposed divestment which is estimated to be \$18.5 million, as disclosed in the Company’s Announcement dated 19 July 2024.

The Company is in the midst of finalising the unaudited financial results for 1H2024 and will be releasing the unaudited 1H2024 financial results after the close of trading on 8 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

### BY ORDER OF THE BOARD

William Nursalim alias William Liem  
Executive Director / Chief Executive Officer  
19 July 2024