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## NOTICE OF VALUATION OF REAL ASSETS

Tuan Sing Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 703 of the SGX-ST Listing Manual, the independent valuations which have been adopted in the consolidated financial statements of the Company for the financial year ended 31 December 2024 are set out below:

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| Date of<br>Valuation | Name of<br>Valuer                                             | Description of<br>Property                                                                                              | Valuation<br>Currency | Valuation<br>Amount |
|----------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|
| 31/12/2024           | Jones Lang LaSalle<br>Property Consultants Pte<br>Ltd         | <b>18 Robinson</b><br>18 Robinson Road, Singapore<br>048547                                                             | Singapore<br>Dollar   | 689,000,000         |
| 31/12/2024           | Jones Lang LaSalle<br>Property Consultants Pte<br>Ltd         | <b>11<sup>th</sup> floor at Far East Finance<br/>Building</b><br>14 Robinson Road, #11-01/02,<br>Singapore 048545       | Singapore<br>Dollar   | 12,200,000          |
| 31/12/2024           | Savills Valuation and<br>Professional Services (S)<br>Pte Ltd | Link@896<br>896 Dunearn Road, Singapore<br>589472                                                                       | Singapore<br>Dollar   | 410,000,000         |
| 31/12/2024           | Jones Lang LaSalle<br>Property Consultants Pte<br>Ltd         | Site at 870 Dunearn Road<br>Singapore 589471                                                                            | Singapore<br>Dollar   | 59,000,000          |
| 31/12/2024           | Jones Lang LaSalle<br>Property Consultants Pte<br>Ltd         | Fraser Residence River<br>Promenade, Conservation<br>Warehouses and Carpark Lots<br>5 Jiak Kim Street, Singapore 169425 | Singapore<br>Dollar   | 148,000,000         |
| 31/12/2024           | Knight Frank Pte Ltd                                          | <b>The Oxley</b><br>9 Oxley Rise, #01-01 to #01-10, #02-<br>01 to #02-14 and #03-01 to #03-14,<br>Singapore 238697      | Singapore<br>Dollar   | 79,500,000          |
| 31/12/2024           | Savills Valuation and<br>Professional Services (S)<br>Pte Ltd | <b>3 units at L&amp;Y Building</b><br>59 Jalan Pemimpin, #01-03, #01-04<br>and #05-01, Singapore 577218                 | Singapore<br>Dollar   | 16,370,000          |
| 31/12/2024           | OrangeTee Advisory Pte<br>Ltd                                 | <b>#02-05 Mont Botanik Residence</b><br>2K Jalan Remaja, Singapore 668728                                               | Singapore<br>Dollar   | 1,850,000           |
| 30/09/2024           | Jones Lang LaSalle<br>Advisory Services Pty<br>Ltd            | <b>Grand Hyatt Melbourne (Hotel)</b><br>123 Collins Street, Melbourne,<br>Victoria 3000                                 | Australian<br>Dollar  | 370,000,000         |
| 30/09/2024           | Jones Lang LaSalle<br>Advisory Services Pty<br>Ltd            | Commercial Centre & Carpark at<br>123 Collins Street<br>Melbourne, Victoria 3000                                        | Australian<br>Dollar  | 159,000,000         |
| 31/12/2024           | Savills Valuations Pty<br>Ltd                                 | <b>Residence on Langley Park (Hotel)</b><br>99 Adelaide Terrace, East Perth,<br>Western Australia 6004                  | Australian<br>Dollar  | 66,000,000          |



## TUAN SING HOLDINGS LIMITED (Registration No. 196900130M)

| Date of<br>Valuation | Name of<br>Valuer                                                 | Description of<br>Property                                                                                                                                                                                                        | Valuation<br>Currency | Valuation<br>Amount |
|----------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|
| 31/12/2024           | Savills Valuations Pty Ltd                                        | Commercial Centre & Carpark at<br>99 Adelaide Terrace<br>East Perth, Western Australia 6004<br>Two vacant land at 10 & 40<br>Terrace Road<br>East Perth, Western Australia 6004                                                   | Australian<br>Dollar  | 118,500,000         |
| 30/09/2024           | Charter Keck Cramer Pty<br>Ltd                                    | <b>Single-storey commercial building</b><br>25 George Parade, Melbourne,<br>Victoria 3000                                                                                                                                         | Australian<br>Dollar  | 5,200,000           |
| 31/12/2024           | Knight Frank Petty<br>Limited                                     | <b>Three-storey commercial building</b><br>No. 2950 Chunshen Road, Minhang<br>District, Shanghai, China.                                                                                                                          | Renminbi              | 31,900,000          |
| 31/12/2024           | Knight Frank Petty<br>Limited                                     | 6 shop units at Lakeside Ville<br>Phase III<br>Units 351-353 and 355-357 Lakeside<br>Ville Phase III, Lane 1517<br>Huqingping Highway, Qingpu<br>District, Shanghai, China.                                                       | Renminbi              | 8,200,000           |
| 31/12/2024           | Knight Frank Petty<br>Limited                                     | <b>Basement commercial units at</b><br><b>Lakeside Ville Phase III</b><br>Units 360, 395 and 396 Lakeside<br>Ville Phase III, Qingpu District,<br>Shanghai, China.                                                                | Renminbi              | 18,200,000          |
| 31/12/2024           | Knight Frank Petty<br>Limited                                     | <b>55 underground carpark lots at</b><br><b>Luyinyuan</b><br>Lane 558 Baochun Road, Minhang<br>District, Shanghai, China.                                                                                                         | Renminbi              | 14,000,000          |
| 31/12/2024           | Knight Frank Petty<br>Limited                                     | <b>3 apartment units at Lakeside Ville</b><br><b>Phase III</b><br>Units 201 and 802 in Block 363 and<br>Unit 1102 in Block 391 Lakeside<br>Ville Phase III, Lane 1517<br>Huqingping Highway, Qingpu<br>District, Shanghai, China. | Renminbi              | 39,500,000          |
| 31/12/2024           | Jones Lang LaSalle<br>Corporate Appraisal and<br>Advisory Limited | <b>19 commercial units at Summer</b><br><b>Station</b><br>Units 101-115 (134-148), 201-202<br>(241-242), 211-212 (251-252) in<br>Block 7 of Summer Station, Yuxiu<br>Road, Jiyang District, Sanya, Hainan<br>Province, China      | Renminbi              | 114,000,000         |



## TUAN SING HOLDINGS LIMITED

(Registration No. 196900130M)

| Date of<br>Valuation | Name of<br>Valuer                | Description of<br>Property                                                                                                                                                                              | Valuation<br>Currency | Valuation<br>Amount |
|----------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|
| 31/12/2024           | KJPP Wiseso dan<br>Rekan         | Site at Opus Bay (Retail)<br>Jalan Raya Marina City, Tanjung Riau,<br>District of Sekupang, Batam City,<br>Indonesia                                                                                    | Indonesian<br>Rupiah  | 41,632,073,748      |
| 31/12/2024           | KJPP Wiseso dan<br>Rekan         | Site at Opus Bay (Hospitality)<br>Jalan Raya Marina City, Tanjung Riau,<br>District of Sekupang, Batam City,<br>Indonesia                                                                               | Indonesian<br>Rupiah  | 53,472,992,800      |
| 31/12/2024           | KJPP Wiseso dan<br>Rekan         | Balmoral Tower at Opus Bay<br>(Hospitality)<br>Jalan Raya Marina City, Tanjung Riau,<br>District of Sekupang, Batam City,<br>Indonesia                                                                  | Indonesian<br>Rupiah  | 266,913,067,673 1   |
| 31/12/2024           | KJPP Wiseso dan<br>Rekan         | Teluk Senimba Ferry Terminal<br>Land and building located at Jalan Raya<br>Marina City, Tanjung Riau, District of<br>Sekupang, Batam City, Indonesia                                                    | Indonesian<br>Rupiah  | 48,411,500,000      |
| 31/12/2024           | KJPP Wiseso dan<br>Rekan         | 6 Shophouses at Marina City<br>Shophouse Complex and 7 Terrace<br>Houses at Ocean Park Residential<br>Estate<br>Jalan Raya Marina City, Tanjung Riau,<br>District of Sekupang, Batam City,<br>Indonesia | Indonesian<br>Rupiah  | 5,896,300,000       |
| 07/11/2024           | Knight Frank<br>Malaysia Sdn Bhd | <b>One-and-a half-storey factory</b><br>No. 53, Jalan Cemerlang, Taman<br>Perindustrian Cemerlang, 81800 Ulu<br>Tiram, Johor Darul Takzim, Malaysia                                                     | Malaysian<br>Ringgit  | 2,700,000           |

The valuation reports for the abovementioned properties are available for inspection at the Company's registered office during business hours for three months from the date of this announcement.

## **BY ORDER OF THE BOARD**

Leow May Cin Company Secretary 27 February 2025

<sup>&</sup>lt;sup>1</sup> The valuation is derived based on the ratio of saleable area set aside for hospitality to the total saleable area of Balmoral Tower.